



FBN Holdings Plc 9M 2022 28 October 2022

MPR: 15.50%
Sept Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

FBN Holdings Plc Statement of Profit or Loss	9M 2022 (N'Mn)	9M 2021 (N'Mn)	% Change
Net interest income	249,533	162,961	53.12%
Net fee and commission	90,998	85,899	5.94%
Net trading income	21,887	29,615	-26.09%
Net investment income	26,945	21,466	25.52%
Other operating income	17,203	17,652	-2.54%
Total Operating income	406,566	317,593	28.01%
Staff expenses	(84,908)	(79,321)	-7.04%
Depreciation and amortization	(20,503)	(20,565)	0.30%
Other operating expenses	(158,912)	(129,568)	-22.65%
Total Operating expenses	(264,323)	(229,454)	-15.20%
Profit from operating activities	142,243	88,139	61.38%
Loan Provisions & Impairment Charges	(36,711)	(34,839)	-5.37%
Share of loss of associates	(40)	(367)	89.10%
Loss/Profit before tax	105,492	52,933	99.29%
Income tax	(14,203)	(12,082)	-17.56%
Loss/Profit after tax	91,289	40,851	123.47%
Basic Earnings per Share (in Kobo)	251.00	112.00	124.11%
Balance Sheet as at September 30, 2022	30-Sept-2022	31-Dec-2021	
Cash and cash equivalents	1,723,972	1,586,769	8.65%
Loans and advances	4,776,017	3,897,038	22.56%
Investment securities	2,168,798	1,957,478	10.80%
Pledged assets	562,626	718,662	-21.71%
Property Plant and Equipment	117,095	115,987	0.96%
Other Assets	504,308	656,439	-23.18%
Total Assets	9,852,816	8,932,373	10.30%
Managed funds	7,617,532	6,947,594	-9.64%
Borrowed funds	598,957	405,304	-47.78%
Current income tax liabilities	19,246	17,741	-8.48%
Derivative liabilities	35,927	19,648	-82.85%
Other liabilities	687,769	662,230	-3.86%
Total Liabilities	8,959,431	8,052,517	-11.26%
Total shareholders' equity	893,385	879,856	1.54%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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